

# ENSURE YOUR HOSPITAL REMAINS A VITAL RESOURCE FOR THE PEOPLE WHO COUNT ON IT

Healthcare is at the heart of every community. You need to take care of patients, drive results and plan for a strong future—all with limited resources. The right insights and expertise can empower you to meet your challenges and continue the crucial role you play in your community.

At Eide Bailly, we're passionate about helping rural hospitals thrive. For more than 50 years, we've helped community hospitals improve their finances, prepare cost reports and work strategically toward a more stable, sustainable future. We're also committed to ongoing training, sponsorships and policymaking at the local, regional and national levels.

We approach healthcare with real-world experience, and then we apply our accounting and financial expertise. Our healthcare professionals have worked in healthcare, including critical access hospitals.

Our services go beyond cost reports, audit and tax to help you drive results and plan for a sustainable future.

"Eide Bailly understands the special challenges faced by rural critical access hospitals and tailors their educational programs to help hospitals navigate through the constant changes."

Kara Jo Carson
Chief Financial Officer/
Compliance & Privacy Officer
Pinckneyville Community Hospital

# **OUR SERVICES**

# Revenue Cycle

Most patients rate their billing experience equal to or more important than quality of medical care they receive. We work with you to improve patient experiences and identify where you can capture more revenue, stop leakages and streamline your process to ensure you're paid the maximum return for services provided.

# Capital, Budgeting and Financing Strategy

Our strong relationships with lenders and financial advisors, coupled with the skill of our healthcare financing team, will help you navigate the process toward financing success.

# **Technology Consulting**

By aligning people, processes and technology, operational performance is enhanced and costs are reduced. Services include data analytics and reporting, accounting solutions, information technology (IT) infrastructure and networking optimization, IT planning and assessments, and privacy and security compliance.

## Medicare/Medicaid Cost Reports and Reimbursement

Together, we develop a deeper understanding of your organization and how your current structure and processes impact reimbursement. Then, we explore opportunities to boost reimbursement while focusing on the delivery of healthcare services.

### **Operational Strategy and Process Improvement**

We help you define strategic goals, map out actionable plans and work with you to achieve those goals. From strategic planning and staffing, to restructuring, mergers and healthcare reform, we work with you to navigate pressing challenges and embrace opportunities.

#### Tax

Beyond filing taxes, we consult on a variety of issues like: unrelated business income, Community Health Needs Assessments and IRS 501r requirements, tax exempt status and filing, state and local taxes, policies and procedures reviews, organizational structuring, and strategies for taxable entities and subsidiaries. We help you stay compliant, protect your tax-exempt status and minimize your tax burdens.

#### **Audit & Assurance**

We work with you to provide independent assurance of your financial reports. Our team interacts with your organization throughout the year to address issues as they arise and to consult with you when reporting requirements are changing. While focused on compliance, we strive to add value through recommendations made to you regarding process, controls, and efficiency.

What inspires you, inspires us. eidebailly.com



# **ABOUT FIDE BAILLY**

We're a business advisory and accounting firm, helping our clients embrace the opportunities that change and innovation bring to the evolving business landscape and personal financial decisions. We offer our clients inspired ideas and solutions to tackle risk and spur growth.

