



Retention Savings Can Be Measured

Lost Productivity of Existing Workforce
Additional Overtime
Lost Institutional Knowledge
Internal Recruiting Costs
External Recruiting Costs
Lost Management Time
Lost Customers
Training Costs



3

How Expensive is Turnover?

Employers often consider hiring the best employees the prime objective; however,

Keeping your best employees is just as important.

* Studies show such costs between 100% and 300%

STATISTICS

Only 56% of employees feel their managers have a good knowledge of what they do

— TalentMap

46% of newly-hired employees will fail within 18 months

89% of new hires don't have knowledge needed to "hit the ground running"

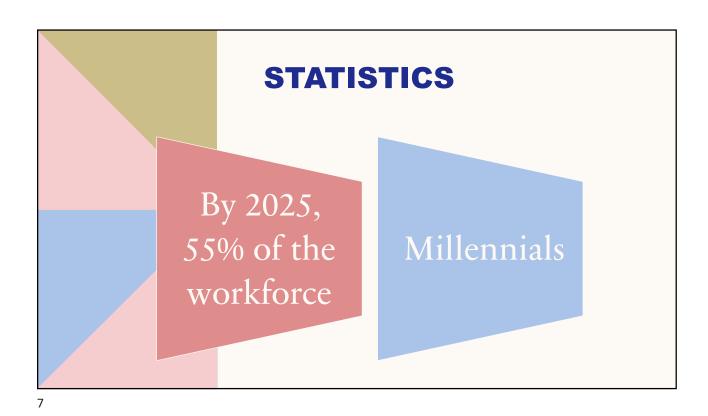
— AIRS

50% of hourly workers leave new jobs within the first 120 days.

5

STATISTICS

- Percentage of annual salary to replace an employee:
- Entry level: 30-50 percent
- Mid-level: up to 150 percent
- High-level or highly specialized: up to 400 percent



Why do employees leave?

• Surveys show most employees leave due to:

• Bad Relationship with Supervisor and Team

• Lack of Recognition/Rewards

• Non-Competitive Salaries and Benefits

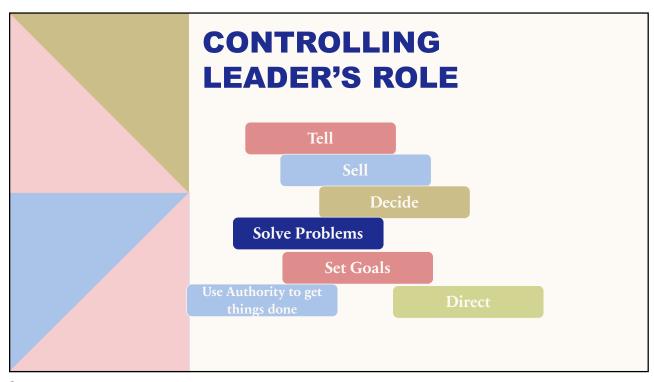
• Lack of Advancement Opportunities

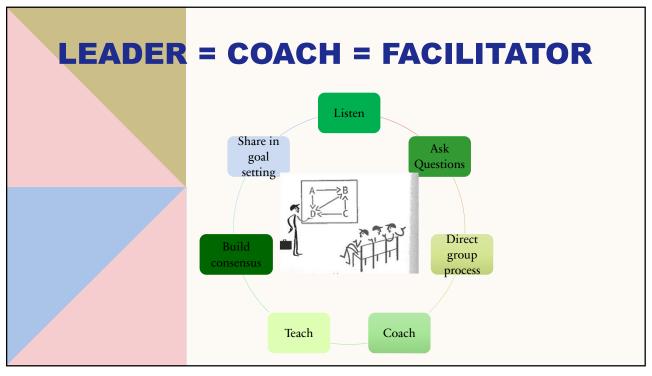
• Better Commute Options

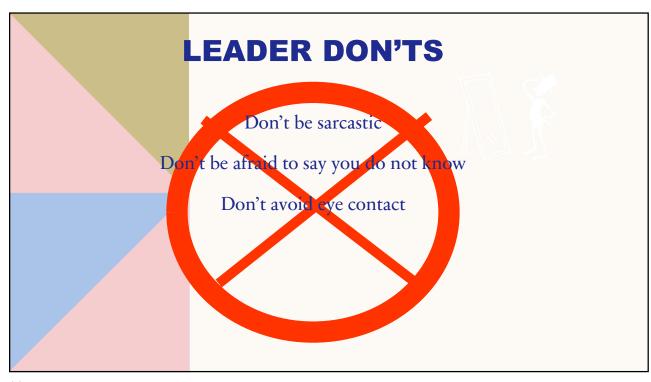
• Lack of Training/Education

• Lack of Empowerment

• Do Not Feel Valued Part of the Organization









FACILITATING LEADERS

- 87% said most important thing is a company caring about their well-being
- Respectful, Fair, Transparent Treatment
- Consistency

13

Facilitating Leaders: Uncover Employee Needs



3-14

GO SEE FOR YOURSELF ATTITUDE





15



Towards Retention

Empowerment

- · Training/Development
- Promotional Opportunities

Culture - Family Feeling

Does the culture of your organization embody what employees are looking for?

- ✓ Recognition
- ✓ Inclusiveness
- ✓ Fun
- ✓ Flexible
- ✓ Physical Environment
- ✓ Ease of Commute
- ✓ Positive Management Style
- ✓ Lifestyle Friendly

17

Recruiting

- The recruiting process is one of the most important in ensuring high employee retention
- Steps in Recruiting/Hiring Process:
 - 1. Hiring Planning
 - 2. Active Search
 - 3. Pre-Screening
 - 4. Interviewing
 - 5. Reference Checks
 - 6. Job Offer
 - 7. Post-Offer Testing
 - 8. Hiring Documentation

Manage the process to ensure it is smooth and professional





	MERIT RAISES AND PERFORMANCE EVALUATION			
	EMPLOYEE NAME	Click or tap here to enter text.	EVALUATION PERIOD	Choose an item.
	DEPARTMENT	Choose an item.	SUPERVISOR NAME	Choose an item.
	POSITION TITLE	Click or tap here to enter text.	EVALUATION TYPE	☐ 6 Month ☐Annual ☐Unscheduled
	RATINGS:	E= Exceeds Standards	M=Meets Standards	I=Improvement Needed
	QUALITY AND QUANTITY OF WORK E M I			
	Thoroughness and accuracy of work.			
	Shows initiative.			
	Prioritizes and meets established deadlines.			
	Listens and communicates effectively (oral and written).			
	Adheres to safety programs for assigned tasks.			
	Keeps current with changes that affect the job.			
	Displays courtesy and sensitivity to customers' needs.			
	DEPENDABILITY/ATTENDANCE			E M I
	DECISION MAKING/	INITIATIVE/ PROBLEM SOLVING		E M I
	TEAMWORK AND IN	ITERPERSONAL RELATIONSHIPS		E M I





